SENATE COMMITTEE AMENDMENTS

Amendments proposed by Senate Committee on Insurance to Original Senate Bill No. 214 by Senator Morrish

AMENDMENT NO. 1
On page 1, line 2, change "22:1894," to "22:1892(A)(3),"

AMENDMENT NO. 2
On page 1, line 7, change "22:1894" to "22:1892(A)(3)"

AMENDMENT NO. 3
On page 1, delete lines 8 through 17 and on page 2, delete lines 1 through 11 and insert in lieu thereof the following:

"§1892. Payment and adjustment of claims, policies other than life and health and accident; personal vehicle damage claims; **extension of time to respond to claims during emergency or disaster;** penalties; arson-related claims suspension

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A. * * *

(3) Except in the case of catastrophic loss, the insurer shall initiate loss adjustment of a property damage claim and of a claim for reasonable medical expenses within fourteen days after notification of loss by the claimant. In the case of catastrophic loss, the insurer shall initiate loss adjustment of a property damage claim within thirty days after notification of loss by the claimant**, except that the commissioner may promulgate a rule for extending the time period for initiating a loss adjustment for damages arising from a presidentially declared emergency or disaster or a guberntorially declared emergency or disaster**. Failure to comply with the provisions of this Paragraph shall subject the insurer to the penalties provided in R.S. 22:1973."

This set of amendment(s) was prepared by Thomas L. Tyler.