
The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Cheryl Horne.

DIGEST

Morrell (SB 218)

Present law, relative to the Louisiana Citizens Property Insurance Corporation - defines essential property insurance as fire, windstorm and hail without fire coverage and homeowners' insurance.

Proposed law includes business interruption insurance only with respect to commercial properties on a monoline basis as essential property insurance.

Proposed law defines subject lines of business to include the business interruption insurance portion of commercial multiperil policies or such interruption insurance with respect to commercial properties on a monoline basis.

Effective August 15, 2009.

(Amends R.S. 22:2292(6) and (12))