

---

The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Riley Boudreaux.

---

DIGEST

Michot (SB 76)

Proposed law grants a state sales tax exemption for transactions on any property which contains a domed arena facility and adjacent and connected facilities which is under the jurisdiction of any political subdivision or any commission of such political subdivision if the domed arena facility on such property if such facility has a seating capacity of at least 12,500 and is located within a parish with a population of more than 185,000 and less than 250,000.

Proposed law specifically extends the exemption to rentals occurring in the facilities and to parking on property under the jurisdiction of such commission for an event or activity.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Amends R.S. 39:467(A)(1))

Summary of Amendments Adopted by Senate

Committee Amendments Proposed by Senate Committee on Revenue and Fiscal Affairs to the original bill.

1. Limits the exemption to an exemption for state sales taxes.