
The original instrument was prepared by Jerry J. Guillot. The following digest, which does not constitute a part of the legislative instrument, was prepared by Danielle Doiron.

DIGEST

Gray Evans (SB 338)

Proposed law exempts Hands on New Orleans and Rebuilding Together New Orleans covenant partners from state and local sales tax for the sale of construction materials located in this state when the materials are intended for use in constructing, rehabilitating, or renovating new residential dwellings in this state which were destroyed or damaged by Hurricane's Katrina or Rita.

Proposed law requires that no more than \$500,000 of state and local exemptions shall be granted in any calendar year.

Proposed law requires the secretary of the Department of Revenue to promulgate the rules and regulations.

Effective July 1, 2009.

(Amends R.S. 47:305.59)

Summary of Amendments Adopted by Senate

Committee Amendments Proposed by Senate Committee on Revenue and Fiscal Affairs to the original bill.

1. Exempts Hands on New Orleans and Rebuilding Together New Orleans covenant partners from state and local sales tax for the sale of construction materials located in this state when the materials are intended for use in constructing, rehabilitating, or renovating new residential dwellings in this state which were destroyed or damaged by Hurricane's Katrina or Rita.
2. Requires that no more than \$500,000 of state and local exemptions shall be granted in any calendar year.
3. Requires the secretary of the Department of Revenue to promulgate the rules and regulations.