

<b>FOR OFFICE USE ONLY</b>	

**HOUSE FLOOR AMENDMENTS**

Amendments proposed by Representative Monica to Engrossed Senate Bill No. 159 by Senator Marionneaux

1 AMENDMENT NO. 1

2 On page 1, line 2, after "R.S. 47:6007(C)(2)(c)(iv)" and before the comma "," insert "and to  
3 enact R.S. 47:305.62"

4 AMENDMENT NO. 2

5 On page 1, line 2, after "credits" and before the semi-colon ";" insert "and state sale and use  
6 taxes"

7 AMENDMENT NO. 3

8 On page 1, line 4, after "2008;" and before "to provide" insert "to exempt tangible personal  
9 property related to deep oil and gas exploration and production facilities; to provide for  
10 certain limitations;"

11 AMENDMENT NO. 4

12 On page 1, between lines 6 and 7 insert the following:

13 "Section 1. R.S. 47:305.62 is hereby enacted to read as follows:

14 §305.62. Exclusions and exemptions; purchases of tangible personal property  
15 related to deep oil and gas exploration and production facilities

16 A. The sale at retail, the use, the consumption, the distribution, and the  
17 storage for use or consumption in this state of each item or article of tangible  
18 personal property related to the construction or operation of deep oil and gas  
19 exploration and production facilities shall not be subject to the sale and use tax  
20 levied by the state. As used herein, "deep oil and gas exploration and production  
21 facilities" shall mean those surface and sub-surface facilities used on site to drill,  
22 complete, and produce from a well drilled to, and if productive, producing from a  
23 true vertical depth from the surface of fifteen thousand feet or more.

24 B. The sales and use tax exemption provided for according to the provisions  
25 of this Section shall only apply to the sale at retail, the use, the consumption, the  
26 distribution, and the storage for use or consumption of items or articles of tangible  
27 personal property related to the construction or operation of deep oil and gas  
28 exploration and production facilities located on land, lakes, river beds, and other  
29 water bottoms belonging to the state in which the state owns the mineral leasing  
30 rights and royalty rights which are issued permits by the office of conservation after  
31 July 1, 2010."

32 AMENDMENT NO. 5

33 On page 1, line 7 change "Section 1." to "Section 2."

1 AMENDMENT NO. 6

2 On page 2, between lines 10 and 11, insert the following:

3 "Section 3. The provisions of Section 1 of this Act shall be effective on January 1,  
4 2010."

5 AMENDMENT NO. 7

6 On page 2, delete line 11 in its entirety and insert the following:

7 "Section 4. The provisions of Section 2 of this Act shall be applied retroactively."

8 AMENDMENT NO. 8

9 On page 2, at the beginning of line 12, delete "Section 3. This" and insert "Section 5. The  
10 provisions of Section 2 of this"