

**CONFERENCE COMMITTEE REPORT**  
**House Bill No. 720 By Representative Jane Smith**

June 25, 2009

To the Honorable Speaker and Members of the House of Representatives and the Honorable President and Members of the Senate.

Ladies and Gentlemen:

We, the conferees appointed to confer over the disagreement between the two houses concerning House Bill No. 720 by Representative Jane Smith, recommend the following concerning the Reengrossed bill:

1. That the Senate Committee Amendment proposed by the Senate Finance Committee and adopted by the Senate on June 21, 2009, be rejected.
2. That the following amendment to the reengrossed bill be adopted:

AMENDMENT NO. 1

On page 6, delete lines 8 through 17 and insert the following:

"transfer the first ninety million dollars for deposit to the Coastal Protection and Restoration Fund. In the event that monies have been used, appropriated or withdrawn from the Budget Stabilization Fund in accordance with the provisions of Article VII, Section 10.3 of the Constitution of Louisiana, the treasurer shall next transfer to the Budget Stabilization Fund an amount not to exceed the amount used, appropriated or withdrawn from the Budget Stabilization Fund, which amount shall not exceed a total of eighty-six million dollars. The state treasurer is directed to transfer all remaining monies for deposit in the State General Fund."

Respectfully submitted,

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Representative Jane H. Smith

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Senator Robert "Rob" Marionneaux, Jr.

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Representative Hunter Greene

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Senator Michael J. "Mike" Michot

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Representative Juan LaFonta

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Senator Joel T. Chaisson II