

Existing law provides that the Terrebonne Levee and Conservation District shall not be exempt from taxation.

New law stipulates that all land, including mineral rights, in the possession of the Atchafalaya Basin Levee District in Terrebonne Parish for the purposes of ownership and maintenance and operation of the Atchafalaya Basin Levee District be transferred back to the Terrebonne Levee and Conservation District.

Prior law required the Terrebonne Levee and Conservation District to remit to the Atchafalaya Basin Levee District 10% of the ad valorem taxes collected in the Terrebonne Levee and Conservation District.

New law repeals prior law.

Prior law provided that after the distribution of funds to the Atchafalaya Basin Levee District by the Terrebonne Levee and Conservation District, the net proceeds of the ad valorem taxes collected had to be distributed as follows until the nine members of the board of commissioners of the Terrebonne Levee and Conservation District were appointed by the governor in the year 2000:

- (1) 75% to be dedicated to that portion of Terrebonne Parish located south of the Intracoastal Waterway and encompassed by the South Terrebonne Parish Tidewater Management and Conservation District.
- (2) 25% to be dedicated to that portion of Terrebonne Parish located north of the Intracoastal Waterway and encompassed by the North Terrebonne Parish Drainage and Conservation District.

New law repeals prior law.

Effective August 15, 2009.

(Amends R.S. 38:291(U)(1); Repeals R.S. 38:329(H) and (J))