

Prior law, relative to the La. Citizens Property Insurance Corporation, defined essential property insurance as fire, windstorm and hail without fire coverage and homeowners' insurance.

New law includes business interruption insurance only with respect to commercial properties on a monoline basis as essential property insurance.

New law defines subject lines of business to include the business interruption insurance portion of commercial multiperil policies or such interruption insurance with respect to commercial properties on a monoline basis.

Effective August 15, 2009.

(Amends R.S. 22:2292(6) and (12))