

Prior law provided a sales tax exemption on purchases of utilities by steelworks, blast furnaces, coke ovens, and rolling mills with more than 125 employees. To be eligible for the exemption, the business must be classified within Sector 3312 of the Standard Industrial Classification System.

New law changes the business classification qualification for the exemption of utilities to Sector 331111 of the North American Industry Classification System.

New law provides for the exemption of "utilities" defined as sales of steam, water, electric power or energy, and natural gas.

New law provides an exemption from state and local sales and use taxes by providing that the term "retail sale" or "sale at retail" shall not include sales of tangible personal property by the Military Department which occur on an installation or other property owned or operated by the Military Department.

Effective July 1, 2009.

(Amends R.S. 47:305.51)