
DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

Arnold

HB No. 115

Abstract: Increases the total aggregate amount for the transfer of certain deposits. Provides for changes to the transfer of small deposits upon death of a depositor.

Present law provides that upon the death of a depositor who dies without a will, along with an affidavit establishing jurisdiction and relationship, a depository financial institution may transfer deposits to a surviving spouse or heirs if the total aggregate amount is \$1,000 or less.

Proposed law changes present law to increase the total aggregate amount from \$1,000 or less to \$10,000 or less.

(Amends R.S. 6:315.1(A))