
DIGEST

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Arnold

HB No. 209

Abstract: Changes the method of payment to the office of financial institutions for fees associated with the initial application, survey, and license for a license to make consumer loans.

Present law provides that the initial application, survey, and license fee for a license to make consumer loans shall be payable only by cashier's check, certified check, or money order.

Proposed law changes present law to provide that payment for such fees be made in a form acceptable to the commissioner of the office of financial institutions when the application is filed.

(Amends R.S. 9:3561.1(A))