

Regular Session, 2010

SENATE BILL NO. 120

BY SENATOR MARTINY

INSURANCE PREMIUMS. Increases the minimum premium rate on criminal bail bonds.  
(8/15/10)

1 AN ACT  
2 To amend and reenact R.S. 22:1443, relative to surety insurance; to provide for an increase  
3 in the minimum premium rate for commercial surety underwriters writing criminal  
4 bail bonds; and to provide for related matters.  
5 Be it enacted by the Legislature of Louisiana:  
6 Section 1. R.S. 22:1443 is hereby amended and reenacted to read as follows:  
7 §1443. Premium on criminal bail bond  
8 The premium rate set for commercial surety underwriters writing criminal  
9 bail bonds in the various courts throughout the state of Louisiana shall not be subject  
10 to the rates set by the insurance commissioner, but shall be set and adjusted by the  
11 legislature. The rate for all commercial surety underwriters writing criminal bail  
12 bonds in the state of Louisiana shall be twelve percent of the face amount of the  
13 bond, or ~~sixty~~ **one hundred** dollars, whichever is greater. Any additional fee  
14 authorized by R.S. 13:718(I)(2) shall not be included in this premium rate and shall  
15 be exclusive of the limit set by this Section. All other provisions of the code relating  
16 to enforcement of the rate shall be effective and enforced in accordance with all parts  
17 of this Section.

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The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Linda Nugent.

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DIGEST

Present law provides that the premium rate set for commercial surety underwriters writing criminal bail bonds in Louisiana courts shall not be subject to rates set by the insurance commission but shall be set and adjusted by the legislature. Present law provides that the rate shall be 12% of the face amount of the bond, or \$60, whichever is greater.

Proposed law increases the premium rate from \$60 to \$100.

Effective August 15, 2010.

(Amends R.S. 22:1443)