

Regular Session, 2010

HOUSE BILL NO. 704

BY REPRESENTATIVE ST. GERMAIN

PROPERTY/PUBLIC: Authorizes the transfer of certain state property in Iberville Parish

1 AN ACT

2 To authorize and provide for the transfer or lease of certain state property in Iberville Parish
3 to the Cora Texas Manufacturing Company, L.L.C., from the division of
4 administration; and to provide for related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. The commissioner of administration, notwithstanding any other provision
7 of law to the contrary, is hereby authorized and empowered to convey, transfer, assign, lease,
8 and deliver any interest, excluding mineral rights, the state may have to the following
9 described properties to the Cora Texas Manufacturing Company, L.L.C.:

10 Parcel 1: State owned land identified in the northwest quarter of Section 14,
11 T11S, R13E, Iberville Parish, Louisiana containing 55 acres, more or less, lying
12 south of Miles Road and west of Bayou Sigur.

13 Parcel 2: State owned land identified in the northwest quarter of Section 14,
14 T11S, R13E, Iberville Parish, Louisiana containing 82 acres, more or less, lying
15 south of Miles Road and west of Bayou Sigur.

16 Section 2. The commissioner of administration, on behalf of the state of Louisiana,
17 is hereby authorized to enter into such agreements, covenants, conditions, and stipulations
18 and to execute such documents as are necessary to properly effectuate any conveyance,
19 transfer, assignment, lease, or delivery of title, excluding mineral rights, to the properties
20 described in Section 1 herein, and as more specifically described in any such agreements
21 entered into and documents executed by and between the commissioner of administration

1 and the Cora Texas Manufacturing Company, L.L.C., in exchange of consideration
2 proportionate to the appraised value of the property.

3 Section 3. This Act shall become effective upon signature by the governor or, if not
4 signed by the governor, upon expiration of the time for bills to become law without signature
5 by the governor, as provided in Article III, Section 18 of the Constitution of Louisiana. If
6 vetoed by the governor and subsequently approved by the legislature, this Act shall become
7 effective on the day following such approval.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

St. Germain

HB No. 704

Authorizes the transfer or lease of certain state property in Iberville Parish from the division of administration to the Cora Texas Manufacturing Company, L.L.C. Provides for the reservation of mineral rights to the state.

Effective upon signature of governor or lapse of time for gubernatorial action.