

Regular Session, 2010

SENATE BILL NO. 599

BY SENATOR B. GAUTREAUX

COASTAL PROTECT/RES FD. Provides that no more than five percent of the federal revenues generated from Outer Continental Shelf oil and gas activity may be used for administrative costs or fees. (8/15/10)

1 AN ACT

2 To enact R.S. 49:214.5.4(E)(4), relative to the Coastal Protection and Restoration Fund; to
3 provide relative to funding and resource allocation; to provide that no more than five
4 percent of the federal revenues generated from Outer Continental Shelf oil and gas
5 activity may be used for administrative costs or fees; to provide for the uses of the
6 remaining percent of the federal revenues; and to provide for related matters.

7 Be it enacted by the Legislature of Louisiana:

8 Section 1. R.S. 49:214.5.4(E)(4) is hereby enacted to read as follows:

9 §214.5.4. Funding and resource allocation

10 * * *

11 E. * * *

12 **(4) No more than five percent of the federal revenues received by the**
13 **state generated from Outer Continental Shelf oil and gas activity may be used**
14 **for administrative costs or fees. The remaining percent shall be used for costs**
15 **or fees associated with the design and construction for the purposes of**
16 **integrated coastal protection, including but not limited to coastal wetlands**
17 **conservation, coastal restoration, hurricane protection, or for infrastructure**

