
The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Alan Miller.

DIGEST

Present law defines "appraisal" or "real estate appraisal" as an analysis, opinion, or conclusion relating to the nature, quality, value, or utility of specified interests in, or aspects of, identified real estate, for or in expectation of compensation.

Proposed law retains present law but allows that energy efficiency aspects of the identified real estate to be considered in determining the appraisal.

Present law defines "appraisal report" as any communication, written or oral, of an analysis, opinion, or conclusion relating to the nature, quality, value, or utility of specified interests in, or aspects of, identified real estate.

Proposed law retains present law but allows that energy efficiency aspects of the identified real estate to be considered in the appraisal report.

Effective August 15, 2010.

(Amends R.S. 37:3392(1) and (3))