

LEGISLATIVE FISCAL OFFICE
Fiscal Note



Fiscal Note On: **SB 486** SLS 10RS 694

Bill Text Version: **ENGROSSED**

Opp. Chamb. Action:

Proposed Amd.:

Sub. Bill For.:

Date: April 14, 2010	2:03 PM	Author: NEVERS
Dept./Agy.: OSFA		Analyst: Kristy F. Gary
Subject: TOPS-Tech Award		

TOPS EG +\$21,903 SG EX See Note Page 1 of 1

Allows an alternative eligibility requirement of attainment of the WorkKeys silver level score, in lieu of the minimum ACT score required of students for a TOPS-Tech Award. (7/1/10)

Proposed law adds, as an alternative eligibility requirement for the TOPS-Tech Award, beginning with any student graduating from high school during the 2010-2011 school year and thereafter, the attainment of a silver level score on the assessment of the ACT WorkKeys system.

EXPENDITURES	2010-11	2011-12	2012-13	2013-14	2014-15	5 -YEAR TOTAL
State Gen. Fd.	\$3,312	\$12,232	\$21,903	\$21,903	\$21,903	\$81,253
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$3,312	\$12,232	\$21,903	\$21,903	\$21,903	\$81,253

REVENUES	2010-11	2011-12	2012-13	2013-14	2014-15	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

The Office of Student Financial Assistance (OSFA) estimates passage of this bill would increase state general fund expenditures by \$3,312 in FY 10-11, \$12,232 in FY 11-12 for 11 students and \$21,903 thereafter for 20 students.

OSFA will incur \$3,312 in one-time implementation costs in FY 10-11 for administrative rules development and programming costs and publication of rules in Louisiana Register.

OSFA estimates that an additional 11 students would be eligible for a TOPS-Tech Award in the first year and increase the next year to include students that become eligible in the second year. A student can receive two years of funding. The agency assumes no tuition increases and the same number of students will become eligible each year, minus a retention rate of 79.04% in the second year (11 students * 79.04% = 9 students retained in 2nd year).

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure.

Senate Dual Referral Rules
 13.5.1 >= \$500,000 Annual Fiscal Cost
 13.5.2 >= \$500,000 Annual Tax or Fee Change

House
 6.8(F) >= \$500,000 Annual Fiscal Cost
 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease

H. Gordon Monk
H. Gordon Monk
Legislative Fiscal Officer