

**LEGISLATIVE FISCAL OFFICE**  
**Fiscal Note**



Fiscal Note On: **SB 405** SLS 10RS 884

Bill Text Version: **ENGROSSED**

Opp. Chamb. Action:

Proposed Amd.:

Sub. Bill For.:

<b>Date:</b> April 14, 2010	5:12 PM	<b>Author:</b> MARIONNEAUX
<b>Dept./Agy.:</b> Revenue		<b>Analyst:</b> Deborah Vivien
<b>Subject:</b> Synchronize state and IRS electronic filing requirements		

REVENUE DEPARTMENT

EG NO IMPACT GF EX See Note

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Authorizes the Secretary of the Department of Revenue to require electronic filing of certain returns when electronic filing of a similar return or report is required by the Internal Revenue Service. (gov siq)

Current law allows the Department of Revenue (LDR) to require electronic filing of returns or reports if the taxpayer is required to pay electronically, for severance tax of oil and gas, individual income tax returns by a tax preparer (60% of returns currently increasing to 90% of returns due on or after January 1, 2012), if the report is required for a dedicated fund distribution or if the return is a composite return filed by a professional team. The electronic filing requirement is imposed at the discretion of the Secretary.

Present law retains current law and allows LDR to require electronic filing of tax forms if the same or a similar form is required electronically from the Internal Revenue Service for the same tax period.

Effective upon governor's signature.

<b>EXPENDITURES</b>	<b>2010-11</b>	<b>2011-12</b>	<b>2012-13</b>	<b>2013-14</b>	<b>2014-15</b>	<b>5 -YEAR TOTAL</b>
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Ded./Other	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Federal Funds	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Local Funds	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
<b>Annual Total</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<b>REVENUES</b>	<b>2010-11</b>	<b>2011-12</b>	<b>2012-13</b>	<b>2013-14</b>	<b>2014-15</b>	<b>5 -YEAR TOTAL</b>
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
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Ded./Other	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Federal Funds	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Local Funds	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
<b>Annual Total</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**EXPENDITURE EXPLANATION**

There is no anticipated direct material effect on governmental expenditures as a result of this measure. The Department of Revenue indicates that only those returns or reports already offering an electronic filing option and meeting the requirements of this bill will be required to file electronically, eliminating the need for additional resources to alter the current system.

**REVENUE EXPLANATION**

There is no anticipated direct material effect on governmental revenues as a result of this measure. It is anticipated that taxpayers will remit the same amounts owed, regardless of manual or electronic filing. Taxpayers are also expected to comply with the electronic filing requirements and avoid penalties associated with noncompliance.

Senate

Dual Referral Rules

- 13.5.1 >= \$500,000 Annual Fiscal Cost
- 13.5.2 >= \$500,000 Annual Tax or Fee Change

House

- 6.8(F) >= \$500,000 Annual Fiscal Cost
- 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease

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