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The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Alden A. Clement, Jr.

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## DIGEST

Nevers (SB 492)

Present law provides that each of the following persons, except a person who is required to file a financial statement pursuant under "Tier 1" or "Tier 2" of present law, must annually file a financial statement with the Board of Ethics as provided for in present law relative to "Tier 2.1" reporting requirements:

- (1) Each member and any designee of a member of a board or commission that has the authority to expend, disburse, or invest ten thousand dollars or more of funds in a fiscal year.
- (2) Each member of the State Civil Service Commission.
- (3) Each member of the Board of Commissioners of the Louisiana Stadium and Exposition District.

Proposed law provides that each member of the governing authority or management board of a charter school created pursuant to present law must also file the "Tier 2.1" financial disclosure report required by present law.

Proposed law otherwise retains present law.

Effective August 15, 2010.

(Adds R.S. 42:1124.2.1(A)(4))