

Regular Session, 2010

SENATE BILL NO. 97

BY SENATOR MORRISH

TEACHERS RETIREMENT. Provides for a change in beneficiary under certain circumstances. (7/1/10)

1 AN ACT

2 To enact R.S. 11:783(D)(1)(c), relative to the Teachers' Retirement System of Louisiana; to
3 provide for a change in beneficiary under certain circumstances; to provide for an
4 effective date; and to provide for related matters.

5 Notice of intention to introduce this Act has been published.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 11:783(D)(1)(c) is hereby enacted to read as follows:

8 §783. Selection of option for method of payment ~~after death of member~~

9 * * *

10 D.(1) * * *

11 **(c) Notwithstanding the provisions of Subparagraphs (a) and (b) of this**
12 **Paragraph, a retiree may choose not to revoke the elected option but instead to**
13 **designate his current spouse as beneficiary for the actuarially equivalent**
14 **reduced retirement allowance option previously elected pursuant to Paragraph**
15 **(A)(2) of this Section if all of the following are satisfied:**

16 **(i) The retiree selected Option 2, 2A, 3, 3A, 4, or 4A pursuant to**
17 **Subsection A of this Section.**

