
The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by J. W. Wiley.

DIGEST

B. Gautreaux (SB 599)

Present law provides that certain federal revenues received by the state generated from Outer Continental Shelf oil and gas activity will be deposited into the Coastal Protection and Restoration Fund.

Proposed law provides that no more than 7% of the federal revenues received by the state generated from Outer Continental Shelf energy activity may be used for administrative costs or fees. Further requires that the remaining percent be used for costs or fees associated with the design and construction for the purposes of integrated coastal protection, including but not limited to coastal wetlands conservation, coastal restoration, hurricane protection, or for infrastructure directly impacted by coastal wetlands losses.

Proposed law provides an exception from proposed law for revenues received by the state pursuant to Section 1337(g) of Title 43 of the United States Code, also known as "8(g)" funds.

Effective August 15, 2010.

(Adds R.S. 49:214.5.4(E)(4))

Summary of Amendments Adopted by Senate

Committee Amendments Proposed by Senate Committee on Natural Resources to the original bill.

1. Changes the amount of revenues that may be used for administrative costs or fees from 5% to 7%.
2. Changes "oil and gas" to "energy".
3. Exempts 8(g) monies.