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The original instrument was prepared by Alden A. Clement, Jr. The following digest, which does not constitute a part of the legislative instrument, was prepared by Jeanne Johnston.

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## DIGEST

Nevers (SB 492)

Present law (R.S. 42:1124.2.1) provides that each of the following persons, except a person who is required to file a financial statement pursuant under "Tier 1" or "Tier 2" of present law, must annually file a financial statement with the Board of Ethics as provided for in present law relative to "Tier 2.1" reporting requirements:

- (1) Each member and any designee of a member of a board or commission that has the authority to expend, disburse, or invest ten thousand dollars or more of funds in a fiscal year.
- (2) Each member of the State Civil Service Commission.
- (3) Each member of the Board of Commissioners of the Louisiana Stadium and Exposition District.

Proposed law provides that each member of the governing authority or management board of a charter school created pursuant to present law must also file the "Tier 2.1" financial disclosure report required by present law.

Proposed law otherwise retains present law.

Present law (R.S. 42:1124.3) provides that each person holding a public office who represents a voting district having a population of fewer than 5,000, and is not otherwise statutorily required to file a "Tier 1" or a "Tier 2" financial statement, shall annually file a financial statement as provided in present law.

Proposed law retains these provisions and additionally provides that each member of the governing authority or management board of a charter school must also file the "Tier 3" financial disclosure report required by present law.

Effective August 15, 2010.

(Amends R.S. 42:1124.3(A); adds R.S. 42:1124.2.1(A)(4))

Summary of Amendments Adopted by Senate

Senate Floor Amendments to engrossed bill.

1. Requires members of charter school boards to file a "Tier 3" financial disclosure report.