

LEGISLATIVE FISCAL OFFICE
Fiscal Note



Fiscal Note On: **SB 592** SLS 10RS 967

Bill Text Version: **ENGROSSED**

Opp. Chamb. Action:

Proposed Amd.:

Sub. Bill For.:

Date: April 21, 2010 12:24 PM	Author: MICHOT
Dept./Agy.: Natural Resources	Analyst: Stephanie C. Blanchard
Subject: Hydrokinetic Energy	

ALTERNATE ENERGY

EG NO IMPACT See Note

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Authorizes the development and production of hydrokinetic energy. (gov sig)

Proposed law provides that the Department of Natural Resources (DNR) should promote the generation and use of the renewable energy derived from hydrokinetics in waterways throughout the state. The State Mineral and Energy Board shall have the authority to grant servitudes for the development and production of hydrokinetic energy on any lands belonging to the state or lands to which title is held by the state, including water bottoms, vacant state lands, and lands adjudicated to the state at tax sale, except lands that form any portion of state highway rights-of-way. Effective upon the signature of the governor or lapse of time for gubernatorial action.

EXPENDITURES	2010-11	2011-12	2012-13	2013-14	2014-15	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

REVENUES	2010-11	2011-12	2012-13	2013-14	2014-15	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

There is no impact on expenditures as a result of this measure. Given the proposed legislation provides authority to grant servitudes only, minimal staff time would likely be required to grant and monitor servitudes.

REVENUE EXPLANATION

The proposed legislation does not provide for fees to be charged for the granting of servitudes, nor does it provide for any royalties on the power generated on the servitudes; therefore no impact on revenues is expected as a result of this measure.

Senate

Dual Referral Rules

- 13.5.1 >= \$500,000 Annual Fiscal Cost
- 13.5.2 >= \$500,000 Annual Tax or Fee Change

House

- 6.8(F) >= \$500,000 Annual Fiscal Cost
- 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease

Robert E. Hosse
LFO Staff Director