



OFFICE OF LEGISLATIVE AUDITOR
Fiscal Note

Fiscal Note On: HB 70 HLS 10RS 535
Bill Text Version: ENGROSSED
Opp. Chamb. Action:
Proposed Amd.:
Sub. Bill For.:

Date: April 23, 2010 1:28 PM Author: GEYMANN
Dept./Agy.: Beaugard Economic Development District 4 and 6
Subject: Creates Wards 4 and 6 in Economic Development Board Analyst: Brian Devall

ECONOMIC DEVEL/COMMUNITY EG NO IMPACT LF EX See Note Page 1 of 1
Creates the Wards 4 and 6 Economic Development Board in Beau regard Parish

Purpose of Bill: This measure creates Wards 4 and 6 of the Beaugard Parish Economic Development Board. The board members will promote, encourage, and participate in economic activities for Wards 4 and 6 of Beaugard Parish. A seven member board will serve Wards 4 and 6 by preparing or causing to be prepared recommendations concerning matters such as environmental conditions, industry, development, land use in the area, and culture of the people. Other functions include making/assisting in studies of resources, preparation of listings of resources, providing information to foster public awareness, accepting donations, soliciting assistance, holding public hearings, and exercising all other powers necessary.

Table with 7 columns: EXPENDITURES, 2010-11, 2011-12, 2012-13, 2013-14, 2014-15, 5 -YEAR TOTAL. Rows include State Gen. Fd., Agy. Self-Gen., Ded./Other, Federal Funds, Local Funds, and Annual Total.

Table with 7 columns: REVENUES, 2010-11, 2011-12, 2012-13, 2013-14, 2014-15, 5 -YEAR TOTAL. Rows include State Gen. Fd., Agy. Self-Gen., Ded./Other, Federal Funds, Local Funds, and Annual Total.

EXPENDITURE EXPLANATION

There is no anticipated material effect on governmental expenditures as a result of this measure.

According to an official of the Beaugard Parish Government , the board members will make recommendations to the full police jury and serve without compensation. The police jury will not provide funding for the functions of the board.

REVENUE EXPLANATION

There is no anticipated material effect on governmental expenditures as a result of this measure.

The measure does not provide a revenue stream for the Beaugard Economic Development Board Wards 4 and 6. However, the measure does allow the board to accept donations of public or private grants or services.

Senate Dual Referral Rules
13.5.1 >= \$100,000 Annual Fiscal Cost
13.5.2 >= \$500,000 Annual Tax or Fee Change

House
6.8(F) >= \$500,000 Annual Fiscal Cost
6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease

Joy Irwin
Director of Advisory Services