
The original instrument was prepared by Linda Nugent. The following digest, which does not constitute a part of the legislative instrument, was prepared by Cheryl Horne.

DIGEST

Martiny (SB 120)

Present law provides that the premium rate set for commercial surety underwriters writing criminal bail bonds in Louisiana courts shall not be subject to rates set by the insurance commission but shall be set and adjusted by the legislature. Present law provides that the rate shall be 12% of the face amount of the bond, or \$60, whichever is greater.

Proposed law increases the premium rate from \$60 to \$120.

Effective August 15, 2010.

(Amends R.S. 22:1443)

Summary of Amendments Adopted by Senate

Committee Amendments Proposed by Senate Committee on Insurance to the original bill.

1. Increases the premium rate from \$100 to \$120.