
SENATE COMMITTEE AMENDMENTS

Amendments proposed by Senate Committee on Revenue and Fiscal Affairs to Original Senate Bill No. 500 by Senator Marionneaux

1 AMENDMENT NO. 1

2 On page 1, line 5, after "rebate;" insert:

3 "to provide for reductions in a certain fund equal to the amount of such rebates;"

4 AMENDMENT NO. 2

5 On page 1, line 7, after "rules;" delete the remainder of the line, and on line 8, delete
6 "forward to subsequent tax years;"

7 AMENDMENT NO. 3

8 On page 1, line 9, change "the legislature" to "the Department of Economic Development
9 by a Louisiana Entrepreneurial Business"

10 AMENDMENT NO. 4

11 On page 5, line 8, after "**program.**" delete the remainder of the line, and delete lines 9
12 through 20

13 AMENDMENT NO. 5

14 On page 5, line 21, change "**(d)**" to "**(c)**"

15 AMENDMENT NO. 6

16 On page 5, line 23, after "**a rebate certificate.**" and before "**The**" insert the following:

17 **The rebate shall be payable over five years with the rebate for the first year**
18 **payable twenty-four months from the date that the Department of Economic**
19 **Development certifies the amount of investment and the rebate for each**
20 **subsequent year shall be payable twelve months after the prior year's rebate.**

21 AMENDMENT NO. 7

22 On page 6, line 4, change "**(e)**" to "**(d)**"

23 AMENDMENT NO. 8

24 On page 7, between lines 10 and 11, insert:

25 "Section 2. Notwithstanding any other provision of law to the contrary, the
26 Louisiana Mega-Project Development Fund provided for in R.S. 51:2365 shall be
27 reduced each fiscal year by an amount which equals the rebate which is awarded
28 pursuant to the provisions of this Act."

29 AMENDMENT NO. 9

30 On page 7, line 11, change "Section 2." to "Section 3."