

Regular Session, 2010

HOUSE BILL NO. 209

BY REPRESENTATIVE ARNOLD

1 AN ACT

2 To amend and reenact R.S. 9:3561.1(A), relative to payment of licensing fees; to change the  
3 method of payment for individuals seeking licenses to make consumer loan  
4 transactions; and to provide for related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. R.S. 9:3561.1(A) is hereby amended and reenacted to read as follows:

7 §3561.1. License; examination; renewal fees; records

8 A. The initial application, survey, and license fee for a license to make  
9 consumer loans shall be five hundred fifty dollars ~~and shall be payable only by~~  
10 ~~cashier's check, certified check, or money order~~ payable in a form acceptable to the  
11 commissioner when the application is filed. Such application, survey, and license  
12 fee shall be nonrefundable. If the license is not issued for any reason, upon written  
13 request of the applicant, the fee shall be applied to the submission of a new  
14 application.

15 \* \* \*

16 Section 2. This Act shall become effective upon signature by the governor or, if not  
17 signed by the governor, upon expiration of the time for bills to become law without signature  
18 by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If

1 vetoed by the governor and subsequently approved by the legislature, this Act shall become  
2 effective on the day following such approval.

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SPEAKER OF THE HOUSE OF REPRESENTATIVES

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PRESIDENT OF THE SENATE

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GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: \_\_\_\_\_