

SENATE SUMMARY OF HOUSE AMENDMENTS

SB 120 By Senator Martiny

KEYWORD AND SUMMARY AS RETURNED TO THE SENATE

INSURANCE PREMIUMS. Increases the minimum premium rate on criminal bail bonds.
(8/15/10)

SUMMARY OF HOUSE AMENDMENTS TO THE SENATE BILL

1. Repeals the provision that no power of attorney shall be attached to a bail bond unless the premium as defined by R.S. 22:855 charged for the bail bond is shown thereon.

DIGEST OF THE SENATE BILL AS RETURNED TO THE SENATE

Martiny (SB 120)

Present law provides that the premium rate set for commercial surety underwriters writing criminal bail bonds in Louisiana courts shall not be subject to rates set by the insurance commission but shall be set and adjusted by the legislature. Present law provides that the rate shall be 12% of the face amount of the bond, or \$60, whichever is greater.

Proposed law increases the premium rate from \$60 to \$120.

Proposed law further repeals the provision that no power of attorney shall be attached to a bail bond unless the premium as defined by R.S. 22:855 charged for the bail bond is shown thereon.

Effective August 15, 2010.

(Amends R.S. 22:1443; repeals R.S. 22:1442)

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