

SENATE SUMMARY OF HOUSE AMENDMENTS

**SB 680 By Senator Shaw**

**KEYWORD AND SUMMARY AS RETURNED TO THE SENATE**

TAX/TAXATION. Provides relative to the due date of corporation income tax returns and payments for certain nonprofit organizations. (8/15/10)

**SUMMARY OF HOUSE AMENDMENTS TO THE SENATE BILL**

1. Removes nonprofit organizations described in I.R.C. Section 401(a).

**DIGEST OF THE SENATE BILL AS RETURNED TO THE SENATE**

Present law requires certain nonprofit organizations that have unrelated business taxable income (UBTI) to file a state income tax return and pay income tax on the UBTI no later than April 15, and to file a federal income tax return and pay income tax no later than May 15.

Proposed law requires certain nonprofit organizations to file a state income tax return and pay income tax no later than June 15.

Proposed law will be effective for all taxable periods beginning on or before January 1, 2009.

Effective August 15, 2010.

(Amends R.S. 47:287.614(A) and 287.651(A))

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