

Prior law required that the initial application, survey, and license fee for a license to make consumer loans be payable only by cashier's check, certified check, or money order.

New law changes prior law to provide that payment for such licensing fees be made in a form acceptable to the commissioner of the office of financial institutions when the application is filed.

Effective upon signature of governor (May 26, 2010).

(Amends R.S. 9:3561.1(A))