

Prior law provided that the premium rate set for commercial surety underwriters writing criminal bail bonds in Louisiana courts shall not be subject to rates set by the insurance commission but shall be set and adjusted by the legislature. Prior law provided that the rate shall be 12% of the face amount of the bond, or \$60, whichever is greater.

New law increases the maximum premium rate from \$60 to \$120.

New law further repeals the provision that no power of attorney shall be attached to a bail bond unless the premium as defined by R.S. 22:855 charged for the bail bond is shown thereon.

Effective August 15, 2010.

(Amends R.S. 22:1443; repeals R.S. 22:1442)