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## DIGEST

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Hoffmann

HB No. 151

**Abstract:** Relative to the Teachers' Retirement System of La. (TRSL), allows a reemployed retiree to receive a retirement benefit during reemployment if his earnings in a given year do not exceed 25% of his retirement benefit. Also allows a person retired as of June 30, 2010, to receive a retirement benefit during reemployment.

Present law prohibits any TRSL retiree other than a "retired teacher" from receiving a retirement benefit while reemployed. Provides that anyone other than a "retired teacher" shall have his benefit suspended during reemployment. Defines "retired teacher" as:

- (1) Any retired member who returns to work full-time or part-time as a classroom teacher offering instructional services to any student in grades K through 12 in a "critical shortage area".
- (2) Any other retired member reemployed on or before June 30, 2010.
- (3) Any retired member who returns to active service as a full-time certified speech therapist, speech pathologist, or audiologist whose position of employment requires a valid La. ancillary certificate approved and issued by the state Dept. of Education in a school district where a shortage exists.

Proposed law changes the definition of "retired teacher" in (2) above to apply to members having retired as of June 30, 2010. Such persons may receive a benefit during reemployment.

Proposed law adds to the definition of "retired teacher", and therefore to the list of reemployed retirees who may receive a benefit during reemployment, any retiree reemployed in any TRSL-eligible position whose earnings in a fiscal year do not exceed 25% of his benefit. Requires a reduction in benefits to offset any earnings in excess of 25%.

Effective July 1, 2011.

(Amends R.S. 11:710(A)(3); Adds R.S. 11:710(A)(4))