
DIGEST

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Brossett

HB No. 335

Abstract: Relative to property sold at tax sales in the city of New Orleans, requires a person redeeming property to reimburse the tax sale purchaser for the costs of improvements made to the property by the tax sale purchaser.

Present law requires, after the date of filing a tax sale certificate selling tax sale title to a tax sale purchaser, that all taxes on property be assessed to and paid by the tax sale purchaser until the property, or any part, is redeemed. Present law further requires the person redeeming the property to pay all statutory impositions assessed upon the property subsequent to the tax sale. Provides that the failure to assess the property in the name of the tax sale purchaser shall not affect the validity of the tax sale.

Proposed law retains present law and additionally requires a person redeeming property in the city of New Orleans to reimburse the tax sale purchaser for the costs of improvements made to the property by the tax sale purchaser. Requires a tax sale purchaser to provide receipts documenting the costs of improvements prior to being reimbursed.

Effective upon signature of governor or lapse of time for gubernatorial action.

(Amends R.S. 47:2161)