
SENATE FLOOR AMENDMENTS

Amendments proposed by Senator Adley to Engrossed Senate Bill No. 265 by Senator Riser

1 AMENDMENT NO. 1

2 On page 1, line 14, change "**investment is made**" to "**Legislative Auditor provides written**
3 **certification to the secretary of the Department of Economic Development that the**
4 **investment has achieved revenue neutrality**"

5 AMENDMENT NO. 2

6 On page 5, between lines 18 and 19, insert:

7 **"(7) "Revenue neutrality" means that Legislative Auditor provides**
8 **written certification to the secretary that the cost to the state of the premium tax**
9 **credit provided to the investor pursuant to R.S. 22:832.1 is offset by the revenue**
10 **received by the state from the investments made in eligible businesses by the**
11 **Leap fund which received such investor's investment as provided for in the**
12 **revenue impact assessment filed with the Leap fund's application as provided**
13 **for in R.S. 51:3125(A)(6).**
14

15 AMENDMENT NO. 3

16 On page 5, line 19, change "(7)" to "(8)"

17 AMENDMENT NO. 4

18 On page 5, line 24, after "**R.S. 22:832.1**" insert "**in the year when the Legislative Auditor**
19 **provides written certification to the secretary that the investment has achieved revenue**
20 **neutrality**"

21 AMENDMENT NO. 5

22 On page 5, line 25, change "**the year of investment of eligible capital**" to "**such year**"

23 AMENDMENT NO. 6

24 On page On page 13, line 27, change "**value**" to "**revenue**"