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**SENATE COMMITTEE AMENDMENTS**

Amendments proposed by Senate Committee on Revenue and Fiscal Affairs to Reengrossed House Bill No. 456 by Representative Moreno

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1 AMENDMENT NO. 1

2 On page 1, line 2, change "and 1787(C)," to ", 1787(C), and 1792,"

3 AMENDMENT NO. 2

4 On page 1, line 4, after "criteria;" insert "to require a certification of revenue neutrality for  
5 the continued effectiveness of tax benefits provided for pursuant to the Act;"

6 AMENDMENT NO. 3

7 On page 1, line 7, change "and 1787(C)" to ", 1787(C), and 1792,"

8 AMENDMENT NO. 4

9 On page 2, between lines 15 and 16, insert:

10 "§1792. Requirement for certification of revenue neutrality  
11 A. All of the tax credits, rebates, exemptions, or other tax benefits provided  
12 for in this Chapter shall cease to be effective if the secretary of the Department of  
13 Revenue does not receive written certification before September 1, 2011 from both  
14 the Division of Administration and the Legislative Fiscal Office that the tax credits,  
15 rebates, exemptions, or other tax benefits have achieved revenue neutrality.  
16 B. "Revenue neutrality" means that both the Division of Administration and  
17 the Legislative Fiscal Office reasonably estimates that the cost to the state of the tax  
18 benefits provided to taxpayers pursuant to the provisions of this Chapter are likely  
19 to be offset by the economic impact on the state because of the tax benefits provided  
20 by this Chapter."