
SENATE FLOOR AMENDMENTS

Amendments proposed by Senator Appel to Reengrossed Senate Bill No. 266 by Senator Appel

1 AMENDMENT NO. 1

2 On page 5, line 1, after "System." delete the remainder of the line and delete lines 2 and 3,
3 and on line 4, delete "the mandated transfer." and insert the following:

4 "The Board of Regents shall indemnify and hold harmless the transferor and
5 transferee management boards for any liability and costs which may result
6 from the transfer of existing contracts, financing, or immovable property. For
7 one year after the effective date of the transfer, the fees previously paid by the
8 University of New Orleans to the Board of Supervisors of Louisiana State
9 University and Agricultural and Mechanical College which become due after
10 the effective date of the transfer shall be paid to the Board of Regents. The
11 Board of Regents shall use the proceeds of the fees collected to defray the costs
12 of the transfer of the University of New Orleans, including insurance to pay for
13 any indemnification costs arising from the transfer. In the event that the costs
14 of transfer exceed the total amount of the proceeds of the fees collected, the
15 commissioner of administration, in his discretion, shall determine responsibility
16 among the transferor and transferee boards for such costs."