
SENATE COMMITTEE AMENDMENTS

Amendments proposed by Senate Committee on Finance to Engrossed Senate Bill No. 265 by Senator Riser

1 AMENDMENT NO. 1

2 On page 1, at the end of line 7, insert the following:

3 "provide for the recovery of certain administrative costs; to"

4 AMENDMENT NO. 2

5 On page 1, line 14, change "**investment is made**" to "**legislative auditor provides written**
6 **certification to the secretary of the Louisiana Department of Economic Development**
7 **that the investment has achieved revenue neutrality**"

8 AMENDMENT NO. 3

9 On page 5, between lines 18 and 19, insert:

10 "**(7) "Revenue neutrality" means that the legislative auditor**
11 **provides written certification to the secretary that the cost to the state of**
12 **the premium tax credit provided to the investor pursuant to R.S.**
13 **22:832.1 will be offset by the revenue to be received by the state from the**
14 **investments made in eligible businesses by the LEAD fund which**
15 **received such investor's investment as provided for in the revenue**
16 **impact assessment filed with the LEAD fund's application as provided**
17 **for in R.S. 51:3125(A)(6)."**
18

19 AMENDMENT NO. 4

20 On page 5, line 19, change "**(7)**" to "**(8)**"

21 AMENDMENT NO. 5

22 On page 5, line 24, after "**R.S. 22:832.1**" and before the period "." insert "**in the year when**
23 **the legislative auditor provides written certification to the secretary that the investment**
24 **will achieve revenue neutrality**"

25 AMENDMENT NO. 6

26 On page 5, line 25, change "**the year of investment of eligible capital**" to "**such year**"

27 AMENDMENT NO. 7

28 On page 6, delete lines 5 and 6

29 AMENDMENT NO. 8

30 On page 6, line 7, change "**(3)**" to "**(2)**"

31 AMENDMENT NO. 9

32 On page 6, line 9, change "**(4)**" to "**(3)**"

33 AMENDMENT NO. 10

34 On page 6, line 11, change "**(5)**" to "**(4)**"

1 AMENDMENT NO. 11

2 On page 6, line 19, change "(6)" to "(5)"

3 AMENDMENT NO. 12

4 On page 6, line 28, change "(7)" to "(6)"

5 AMENDMENT NO. 13

6 On page 8, between lines 5 and 6, insert the following:

7 **"D. Any applicant who receives an allocation of eligible capital shall bear**
8 **any cost, not to exceed fifteen thousand dollars per fiscal year for each**
9 **applicant, which is allocated to it by the secretary to ensure that all costs of the**
10 **Louisiana Department of Economic Development associated with administering**
11 **the program are reimbursed. The secretary shall allocate such costs based upon**
12 **the proportion that the applicant's allocation of eligible capital bears to the total**
13 **amount of eligible capital allocated. The amounts collected by the secretary**
14 **shall be appropriated to the Louisiana Department of Economic Development."**

15 AMENDMENT NO. 14

16 On page 13, line 27, change "value" to "revenue"