
SENATE FLOOR AMENDMENTS

Amendments proposed by Senator Appel to Reengrossed Senate Bill No. 266 by Senator Appel

1 AMENDMENT NO. 1

2 On page 5, between lines 23 and 24, insert:

3 "(C) No provision of this Act shall preclude a Memorandum of
4 Understanding (MOU) under which a bonded indebtedness obligation of the Board
5 of Supervisors of Louisiana State University and Agricultural and Mechanical
6 College existing on the effective date of this Act would remain in force after an
7 agreement that the Board of Supervisors for the University of Louisiana System
8 would be responsible for all payments, costs, and other covenants contained in said
9 bonded indebtedness. If the maintenance of bonded indebtedness by the Board of
10 Supervisors of Louisiana State University and Agricultural and Mechanical College
11 for properties or assets to be transferred to the Board of Supervisors for the
12 University of Louisiana System is advantageous to the state of Louisiana, then the
13 Board of Supervisors of Louisiana State University and Agricultural and Mechanical
14 College shall make every effort to maintain such bonded indebtedness under a
15 Memorandum of Understanding as described herein."

16 AMENDMENT NO. 2

17 On page 5, line 24, change "(C)" to "(D)"