
SENATE FLOOR AMENDMENTS

Amendments proposed by Senator Claitor to Reengrossed Senate Bill No. 265 by Senator Riser

1 AMENDMENT NO. 1

2 On page 10, between lines 17 and 18, insert:

3 **"(5) In addition to the application fee of seven thousand five hundred**
4 **dollars provided for in R.S. 51:3125(A)(2), the Lead fund shall pay an annual**
5 **fee of seven thousand five hundred dollars beginning the year after the year in**
6 **which the application is filed until the Lead fund is decertified or otherwise**
7 **ceases to do business."**

8 AMENDMENT NO. 2

9 On page 10, delete line 20, and insert:

10 **"provide a written report to the secretary and to the Senate Committee on**
11 **Revenue and Fiscal Affairs and the House Committee on Ways and Means of**
12 **all of the following items:"**

13 AMENDMENT NO. 3

14 On page 12, line 24, after "A.(1)" insert "(a)"

15 AMENDMENT NO. 4

16 On page 12, between lines 25 and 26, insert:

17 **"(b) In addition, the Legislative Auditor may audit any Lead fund, the**
18 **eligible businesses in which the Lead Fund has invested, and any investor which**
19 **has earned a premium tax credit from the investment of eligible capital**
20 **pursuant to this Chapter to ensure compliance with R.S. 51:3128, 3129, and**
21 **3130 and R.S. 22:832.1 and any other provision of this Chapter."**

22 AMENDMENT NO. 5

23 On page 12, line 28, after "determines" insert "or is provided written notification by the
24 Legislative Auditor"

25 AMENDMENT NO. 6

26 On page 13, line 4, after "compliance." insert:

27 **"For purposes of this Paragraph, the failure of an eligible business to meet the**
28 **qualifications of this Chapter or to be otherwise in violation of any provision of**
29 **this Chapter, or of an investor which has earned a premium tax credit from the**
30 **investment of eligible capital pursuant to this Chapter to comply with the**
31 **requirements of this Chapter or R.S. 22:832.1 shall be considered non-**
32 **compliance by the Lead fund."**