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**SENATE FLOOR AMENDMENTS**

Amendments proposed by Senator Riser to Reengrossed Senate Bill No. 265 by Senator Riser

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1 AMENDMENT NO. 1

2 On page 1, delete lines 14 through 16 and insert:

3 "R.S. 51:3121 et seq., shall, in the year that the investment is made, earn a  
 4 vested"

5 AMENDMENT NO. 2

6 On page 5, delete lines 22 through 28

7 AMENDMENT NO. 3

8 On page 5 at the beginning of line 29 delete "**(8)**" and insert "**(7)**"

9 AMENDMENT NO. 4

10 On page 6, at the beginning of line 3 delete "**An**" and insert "**A. An**"

11 AMENDMENT NO. 5

12 On page 6, line 5, after "**22:832.1**" delete the remainder of the line, delete line 6, and on line  
 13 7, delete "**achieve revenue neutrality**"

14 AMENDMENT NO. 6

15 On page 6, delete lines 5 through 9 and insert the following:

16 "premium tax credit pursuant to R. S. 22:832.1.  
 17 B.(1) The department shall provide to the Joint Legislative Committee  
 18 on the Budget a report reflecting the allocation of the two hundred million  
 19 dollars which is authorized for this program for purposes of eligible capital and  
 20 tax credits.  
 21 (2) The report shall be provided on January thirtieth and July thirty-  
 22 first of each year and shall contain a listing of LEAD funds which have been  
 23 issued certification and those which have been refused certification within the  
 24 most recently completed six-month period.  
 25 (3) The report shall include a brief description of each LEAD fund and  
 26 its allocation of eligible capital, investors and tax credits.  
 27 C. The premium tax credit is earned in the year of investment of eligible  
 28 capital and shall be subject to the rules on utilization set forth in R.S. 22:832.1  
 29 and the forfeiture provisions of R.S. 51:3131."

30 AMENDMENT NO. 7

31 On page 14, line 13, after "**businesses;**" insert "**and**"

32 AMENDMENT NO. 8

33 On page 14, line 14, after "**distributions**" delete the remainder of the line, delete lines 15  
 34 and 16, and insert a period "."