

HOUSE SUMMARY OF SENATE AMENDMENTS

House Bill No. 477 by Representative Fannin

FUNDS/FUNDING: Provides for the transfer and deposit of monies among state funds

Synopsis of Senate Amendments

1. Deletes provision creating One Time Money Fund.
2. Deletes and revises certain source documentation requirements relative to the FEMA Reimbursement Fund.
3. Provides for the dedication of certain sales tax revenues in the Shreveport Riverfront and Convention Center and Independence Stadium Fund and corrects the name of certain recipient entities.
4. Provides for the dedication of certain sales tax revenues in the Shreveport-Bossier City Visitor Enterprise Fund.
5. Changes the transfer of specified amounts from specified funds into the Overcollections Fund.
6. Adds the transfer of specified amounts from specified funds into the Louisiana Medical Assistance Trust Fund.
7. Adds the transfer of specified amounts from specified fund into the state general fund.
8. Deletes repeal of R.S. 39:94(C)(4)(b), relative to deposits into the Budget Stabilization Fund.
9. Revises provisions specifying varying effective dates.

Present law provides for the disposition of certain sales tax collections in the city of Shreveport and provides for the allocation of the monies in the Shreveport Riverfront and Convention Center and Independence Stadium Fund in the following amounts:

1. 3% to the African-American Theater of the Performing Arts.
2. 3% for African-American Multi-Cultural Tourism Commission.
3. 1-1/3% for Sci-Port Discovery Center.
4. 1-1/3% for Ark-La-Tex Antique and Classic Vehicle/Shreveport Firefighters Museum.
5. 1-1/3% for the use of the Louisiana State Exhibit Museum in Shreveport.
6. 3% of which 1% for the New Dimensions Choral Society; 1% for Pamoja; and 1% for Sci-Port Discovery Center for outreach activities.

Effective July 1, 2011, proposed law generally retains present law, except that it changes the beneficiary of 1-1/3% from the Ark-La-Tex Antique and Classic Vehicle/Shreveport Firefighters Museum to Sci-Port Discovery Center.

Proposed law also corrects entity name from African-American Theater of the Performing

Arts to Theater of the Performing Arts of Shreveport; from New Dimensions Choral Society to the New Arts Cultural Society, Inc.; and from Pamoja to Pamoja Art Society.

Present law provides that monies in the Shreveport-Bossier City Visitor Enterprise Fund shall be available for use by the Shreveport-Bossier Convention and Tourist Commission.

Effective July 1, 2011, proposed law corrects entity name from Shreveport-Bossier Convention and Tourist Commission to Shreveport-Bossier Convention and Tourist Bureau.

Present law provides for the disposition of certain sales tax collections in the city of Shreveport and provides for the allocation of the monies in the Shreveport Riverfront and Convention Center and Independence Stadium Fund to Pamoja and Friends of Rho Omega.

Effective July 1, 2011, proposed law corrects entity name from Pamoja to Pamoja Art Society and from Friends of Rho Omega to Rho Omega and Friends, Inc.

Proposed law provides for the transfer of monies into the Overcollections Fund from various funds and for the transfer of monies into the Louisiana Medical Assistance Fund from various funds.

Proposed law provides for the transfer of monies from the Overcollections Fund into the State General Fund (Direct).

Effective July 1, 2011, the La. Housing Finance Agency or its successor is authorized and directed to deposit into the state treasury the unrestricted or unencumbered fund assets of not less than \$25,100,000. Authorizes and directs the state treasurer to transfer the funds to the Overcollections Fund.

Effective July 1, 2011, provides that the state treasurer shall not include unexpended and unencumbered monies in the Rapid Response Fund at the end of FY 2010-2011 in the determination of the unencumbered balance of the fund for purposes of determining the amount to be deposited into the fund at the beginning of the fiscal year pursuant to R.S. 51:2361(A)(2).

Present law creates the FEMA Reimbursement Fund and provides that monies in the fund shall be appropriated for the purpose of providing funds to pay the state's portion of any amount due the U.S. under the Robert T. Stafford Disaster Relief and Emergency Assistance Act. Further provides, that disbursements of appropriations shall not be made until the legislative auditor has audited source documentation presented by FEMA and determined that the documentation supports the amount requested to be paid.

Effective July 1, 2011, proposed law retains present law but deletes requirement that legislative auditor audits source documentation presented by FEMA and determines that the documentation supports the amount requested to be paid.

(Amends R.S. 39:100.26(A); R.S. 47:302.2(C)(1), 322.30(B) and 332.6(B))