

Existing law provides that fees and taxes provided for in existing law, including the permit fees, shall be credited to the account the Transportation Trust Fund, the State Highway Improvement Fund, and the state highway fund No. 2, as provided by law. Prior law additionally provided that fees and taxes would be credited to the account of the state general fund as provided by law.

New law deletes the reference in prior law to the state general fund.

Existing law provides for the State Highway Improvement Fund. Monies in the fund are to be used exclusively by the Dept. of Transportation and Development for funding projects for roads in the state highway system which are ineligible for federal funds.

New law retains existing law.

Prior law provided that the source of monies in the fund should be registration and license fees and taxes on trucks and trailers collected by the state pursuant to R.S. 47:462, and as provided in R.S. 47:481.

New law provides that the source of monies in the fund shall be registration and license fees and taxes pursuant to R.S. 47:462, as provided in R.S. 47:481 and removes the restriction that only the license fees on trucks and trailers are deposited in the fund.

Effective July 1, 2012.

(Amends R.S. 47:481 and R.S. 48:196(A)(intro. para.))