
The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Alden A. Clement, Jr.

DIGEST

Proposed law creates the crime of illegal transmission of monetary funds, which is defined as transmitting, causing to be transmitted, or receiving a transmission, with the intent to defraud, by wire or radio signal, any stolen or fraudulently obtained monetary funds.

Proposed law provides that whoever is convicted of the crime of illegal transmission of monetary funds is to be imprisoned, with or without hard labor, for not more than 10 years, or fined not more than \$100,000, or both.

Proposed law provides that, in addition to the penalties provided for the penalties of imprisonment and fine provided for in proposed law, a person convicted of illegal transmission of monetary funds is to be ordered to make full restitution to the victim and to any other person who has suffered a financial loss as a result of the offense. Proposed law further provides that if the person ordered to make restitution is found to be indigent and therefore unable to make restitution in full at the time of conviction, then the court is to order a periodic payment plan consistent with the person's financial ability.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Adds R.S. 14:70.8)