
The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Riley Boudreaux.

DIGEST

Present law levies for the period from August 1, 1990 through June 30, 2012, a state tax of 2.5% and a local tax of 1.5% of the gross proceeds derived from the lease or rental of an automobile pursuant to an automobile rental contract.

Proposed law authorizes a parish or municipality by the adoption of an ordinance or resolution to continue the levy of the local tax indefinitely beginning July 1, 2012.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Amends R.S. 47:551(A))