
The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Cheryl Horne.

DIGEST

Present law permits any municipal or parochial corporation in the state to impose a tax on any insurer engaged in the business of issuing any form of insurance except for programs or benefits administered through the office of group benefits. Provides that the tax shall not be more than \$10 on gross annual premiums up to \$2000 and the additional tax thereafter shall not be more than \$70 on each \$10,000 of gross annual premiums in excess of \$2000. Further provides that the maximum tax shall not exceed \$21,000 on any one insurer.

Proposed law retains present law and excludes Louisiana Medicaid programs from the taxation authority of any municipal or parochial corporation.

Proposed law provides that effective July 1, 2012, no additional municipalities or parochial corporations may pass an ordinance to collect local taxes authorized in present law.

Proposed law provides that any municipality or parochial corporation which imposed the tax pursuant to present law shall retain the authority to renew that existing tax up to the limits in present law.

Effective July 1, 2012.

(Amends R.S. 22:833(A)(1); adds R.S. 22:833(E))