
DIGEST

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Patrick Williams

HB No. 650

Abstract: Provides for an individual income tax checkoff for donations to the Odyssey Foundation for the Arts, LLC for the Center of Excellence for Autism Spectrum Disorder.

Proposed law provides for an individual income tax checkoff for an individual to designate that all or any portion of an income tax refund shall be donated to the Odyssey Foundation for the Arts, LLC for purposes of the Center of Excellence for Autism Spectrum Disorder. Requires that the option for the donation be listed on the tax return as "Center of Excellence for Autism Spectrum Disorder".

Proposed law provides that donated monies shall be administered and disbursed to the Odyssey Foundation for the Arts, LLC for the Center of Excellence for Autism Spectrum Disorder by the secretary of the Dept. of Revenue.

Effective for taxable years beginning on or after Jan. 1, 2012.

(Adds R.S. 47:120.105)

Summary of Amendments Adopted by House

Committee Amendments Proposed by House Committee on Ways and Means to the original bill.

1. Changed the disbursement of donated monies from deposit into the Center of Excellence for Autism Spectrum Disorder Fund to disbursement to the Odyssey Foundation for the Arts, LLC for purposes of the Center for Excellence in Autism Spectrum Disorder.
2. Specifies that the donation option be listed on the tax return as "Center of Excellence for Autism Spectrum Disorder".