
The original instrument was prepared by Laura Gail Sullivan. The following digest, which does not constitute a part of the legislative instrument, was prepared by Cathy Wells.

DIGEST

Guillory (SB 48)

Present law provides relative to the membership of the boards of LASERS, TRSL, and LSERS. Proposed law adds the commissioner of administration or his designee to the boards of LASERS, TRSL, and LSERS.

Present law provides for various ex officio members of the board of each retirement system and authorizes some ex officio members to designate someone to serve for them. Proposed law authorizes the remaining ex officio members to name a designee and makes other changes as follows:

LASERS: the chairmen of the House and Senate retirement committees and the treasurer are authorized to name a designee.

TRSL: the treasurer and the state superintendent of education are authorized to name a designee. Proposed law also removes specific reference to the superintendent designating his first assistant.

LSERS: the treasurer, the secretary of state, and the chairman of the Senate Retirement Committee are authorized to name a designee. Proposed law also replaces the chairman of the House Appropriations Committee with the chairman of the House Retirement Committee and authorizes the latter to name a designee.

Effective June 30, 2012.

(Amends R.S. 11:511, 822(A) and (B), 1162(A), and 1164)

Summary of Amendments Adopted by Senate

Senate Floor Amendments to engrossed bill.

1. Authorizes the state treasurer to name any person in addition to the deputy state treasurer, any assistant state treasurer, or any senior staff member of the treasurer's office to represent the state treasurer at any such meetings.