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The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Danielle Doiron.

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DIGEST

Mills (SB 549)

Present law creates the St. Martin Parish Enterprise Fund in the state treasury. Further provides that the sales tax imposed in St. Martin Parish shall be credited to the Bond Security and Redemption Fund, and after all indebtedness has been paid the remainder of funds shall be allocated to the St. Martin Parish Enterprise Fund.

Present law provides the monies in the St. Martin Parish Enterprise Fund shall be subject to annual appropriation by the legislature, and shall be used by the St. Martin Parish Tourist Commission for tourism purposes.

Proposed law provides the annual appropriation to the St. Martin Parish Enterprise Fund shall be used by the St. Martin Parish government for tourism and economic development purposes.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Amends R.S. 47:302.27)