
The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Danielle Doiron.

DIGEST

Perry (SB 271)

Proposed law provides for an individual income tax checkoff under which an individual can donate a portion of his state income tax refund, or other monies, to the Dreams Come True, Inc., hereinafter "DCT".

Proposed law provides that the secretary of the Department of Revenue shall administer and distribute the donated monies to DCT.

Proposed law authorizes the Senate Committee on Revenue and Fiscal Affairs and the House Committee on Ways and Means, at their discretion, to request reports from DCT relative to its operations. The form and content of the report shall be prescribed by the chairman of the committee, but shall at a minimum contain a detailed explanation of the revenues and expenditures, as well as a description of the organization's activities.

Effective upon signature of the governor or lapse of time for gubernatorial action, and applicable to taxable years beginning on or after Jan. 1, 2012.

(Adds R.S. 47:120.102)

Summary of Amendments Adopted by Senate

Committee Amendments Proposed by Senate Committee on Revenue and Fiscal Affairs to the original bill

1. Deletes the creation and disbursement of the Dreams Come True Fund within the state treasury.
2. Provides that the secretary of the Department of Revenue shall administer and distribute the donated monies to Dreams Come True.