



OFFICE OF LEGISLATIVE AUDITOR
Fiscal Note

Fiscal Note On: SB 177 SLS 12RS 75
Bill Text Version: REENGROSSED
Opp. Chamb. Action:
Proposed Amd.:
Sub. Bill For.:

Date: April 24, 2012 1:54 PM Author: ADLEY
Dept./Agy.: Local Taxing Authorities Analyst: Glenda Leblanc
Subject: Publication of Notice

TAX/AD VALOREM RE NO IMPACT LF EX See Note Page 1 of 1
Provides relative to statutorily required publication of notice of ad valorem taxation millage adjustment.

Purpose of Bill: This measure provides tax recipient bodies no more than 10 days after the July 15th deadline to publish a public hearing notice of an ad valorem taxation millage adjustment in an official journal. This extension is only allowed if the official journal, after receiving the notice, fails to publish the notice before the July 15th deadline.

Table with 7 columns: EXPENDITURES/REVENUES, 2012-13, 2013-14, 2014-15, 2015-16, 2016-17, 5-YEAR TOTAL. Rows include State Gen. Fd., Agy. Self-Gen., Ded./Other, Federal Funds, Local Funds, and Annual Total.

EXPENDITURE EXPLANATION

There are no anticipated direct material effect on governmental expenditures as a result of this measure.

According to an official with the Louisiana Legislative Auditor's Office Tax Review Section, there would be no expenditure impact from this measure. This measure only extends a publication deadline no more than 10 days when an official journal makes an error and fails to publish the notice by July 15.

REVENUE EXPLANATION

There are no anticipated direct material effect on governmental revenues as a result of this measure.

According to an official with the Louisiana Legislative Auditor's Office Tax Review Section, there would be no revenue impact from this measure. This measure only extends a publication deadline when an error is made by an official journal.

Senate Dual Referral Rules House
13.5.1 >= \$100,000 Annual Fiscal Cost {S&H} 6.8(F)1 >= \$500,000 Annual Fiscal Cost {S}
13.5.2 >= \$500,000 Annual Tax or Fee Change {S&H} 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}
Joy Irwin Director of Advisory Services