

Regular Session, 2012

HOUSE BILL NO. 152

BY REPRESENTATIVE ANDERS

1 AN ACT

2 To amend and reenact R.S. 3:3411.1(A), relative to the agricultural commodity dealer and
3 warehouse law; to provide for a cotton merchant license; to provide for license
4 renewal; to provide for fees; and to provide for related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. R.S. 3:3411.1(A) is hereby amended and reenacted to read as follows:

7 §3411.1. License required prior to engaging in business of buying or selling cotton;
8 security requirements; agent agreements

9 A.(1) Any cotton merchant who purchases or contracts to purchase, either
10 directly or through a cotton agent, cotton grown or to be grown in this state shall be
11 licensed by the commission before purchasing or contracting to purchase such
12 cotton. The license shall authorize cotton merchants and their cotton agents to
13 purchase or enter into contracts to purchase cotton grown or to be grown in this state.

14 (2)(a) Each license issued by the commission under this Section shall specify
15 on the face thereof that it is a cotton merchant license. A copy of the license shall
16 be posted by the licensee in all places of business.

17 (b) Each license issued by the commission shall be valid until June thirtieth
18 following the date of issue and shall be renewed on or before July first of each year.

